

FAMILY SUPPORT LOANS VARIABLE RATE DISCLOSURE

Loan Type: Family Support Loans

Term: Up to 60 Months

Loan Amount: Up to \$25,000 May vary on the member's qualification

ALL RATES AND TERMS ARE SUBJECT TO CHANGE WITHOUT NOTICE.

APR (Annual Percentage Rate) is determined based on an evaluation of creditworthiness, so your individual rate may vary. Credit approval is required for all loans. Loan programs, promotions, and interest rates are subject to change and/or cancellation without prior notice. This notice does not constitute a guaranteed offer of credit; underwriting guidelines and approval criteria apply. You must be a primary account holder to apply for a loan with IDB Global Federal Credit Union. Joint account ownership alone does not qualify you for a loan.

Sample Monthly Payment: \$20.57 for every \$1,000 borrowed at 8.500% APR for 60 months. Rates and terms are subject to credit review and approval requirements.

Variable Rate: Please note that the interest rate on your loan is variable and may change quarterly, effective on the 1st day of January, April, July, and October, based on the quarterly average of the six-month U.S. Treasury Bill auction discount rates, plus a fixed spread. Rates may change quarterly with fluctuations in the index, but the monthly payment will remain consistent. Changes in the interest rate may extend or shorten the loan term depending on rate adjustments.

Loan Purpose

The Family Support Loan is a closed-end loan to finance the following special situations:

- Payment of medical bills resulting from a traumatic event like a severe injury, serious illness of the member or a family member,
- Cover funeral expenses such as a casket, burial, urn, cremation, or any other bereavement event costs for the member or family members
- Birth expenses or adoption of a child
- Cover costs related to marriage, and wedding expenses from the member or related family, including an engagement ring, venue, rentals, musicians, decorations, and other expenses related to the wedding
- Cover expenses caused by Natural disasters (earthquake, fire, flood, etc.)
- Relocation for employment such as truck rental, moving insurance, temporary storage, new lease contracts, or any other moving supplies.
- Infertility Treatments
- Permanent Residence or Citizenship application, agency fees, or other administrative fees related to the application.
- Payment of Lawyer Retainer Fees to cover the services of a lawyer or law firm that will be paid on an hourly or flat-fee basis, on civil cases as listed: adoption, divorce, estate planning, real estate, medical malpractice, or breach of contract claims.